

Introduced by: Mayor
Date: June 17, 1986
Vote: 10 Yes, 3 No
Action: Adopted as Am

KENAI PENINSULA BOROUGH

RESOLUTION 86-92 (SUBSTITUTE)

APPROVING THE PURCHASE OF LOT 1 FOOTHILLS SUBDIVISION FROM JOHN AND VIOLA HANSEN CONTAINING 14+ ACRES FOR THE USE BY THE KENAI PENINSULA BOROUGH SCHOOL DISTRICT AS A SCHOOL SITE.

WHEREAS, the School Site Selection Committee reviewed all lands within the Homer area and has recommended purchase of the Hansen property; and

WHEREAS, John and Viola Hansen have offered to sell Lot 1 of the proposed Foothills Subdivision containing 14+ acres situated in G.L.O. Lots 1 and 2 of Section 19, T6S, R13W. S.M. Homer Recording District.

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

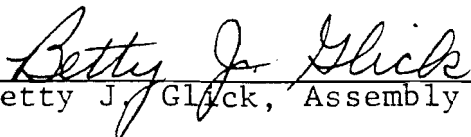
Section 1. That the purchase of +14 acres of the proposed Foothills Subdivision is hereby authorized at the price of \$14,000/acre subject to the property being platted with free and clear title for Lot 1 of the Foothill Subdivision.

Section 2. That John & Viola Hansen shall be paid \$121,340 upon installation and acceptance by the City of Homer for their maintenance, of operating water and sewer lines and a road within the Lisa Lane right-of-way constructed to standards of the City of Homer. That John Hansen shall hold a promissory note on the borough to that effect.

Section 3. That the expenditure of approximately \$317,340± shall be charged to account 400-720500-48610-86246.

Section 4. That the Mayor is authorized to sign such documents necessary to effectuate this purchase.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 5th DAY OF August, 1986.


Betty J. Glick, Assembly President

ATTEST:


Borough Clerk