

Introduced by: Sewall  
Date: June 3, 1986  
Vote: Unanimous  
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 86-83

TRANSFERRING \$45,000 TO THE BEAR CREEK FIRE SERVICE AREA FROM THE ASSEMBLY CONTINGENCY TO BE REPAID IN THREE, \$15,000 INSTALLMENTS FROM THE TAX LEVIES OF FISCAL YEARS 1987, 1988, AND 1989.

WHEREAS, the Bear Creek Fire Service Area received a state grant for \$50,000 for purchase of a tanker during the 1985/86 fiscal year; and

WHEREAS, due to a misclassification of deferred revenue on the Bear Creek Fire Service Area, the service area fund balance was over-stated by \$45,000.

WHEREAS, due to this situation, the Bear Creek Fire Service Area allocated and spent funds beyond their fund balance, raising a debt by the service area of \$45,000 to the Kenai Peninsula Borough general fund; and

WHEREAS, requiring repayment of the entire \$45,000 debt in the next fiscal year would result in an increase in mill rate of the Bear Creek Fire Service Area from 2.77 mills to 4.0 mills at a time when the borough mill rate is also increasing by a large amount;

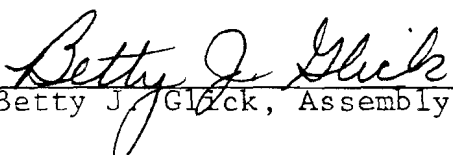
NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That \$45,000 be transferred from the Assembly contingency, account #100-111010-49999, to the Bear Creek Fire Service Area fund, account #207-38100, to zero out the current negative balance in the service area fund account.

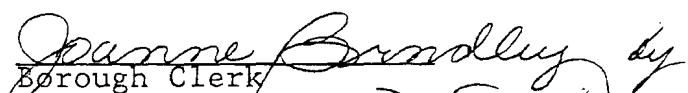

Section 2. That this \$45,000 is to be repaid through the tax levies in the Bear Creek Fire Service Area to the general fund through three equal installments of \$15,000 in the fiscal years 1986/87, 1987/88, and 1988/89.

Section 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 3rd DAY OF June, 1986.

  
Betty J. Gluck, Assembly President

ATTEST:

  
Borough Clerk  
  
Catherine Y. DeLace, Dep. Clerk