Introduced by: Mayor Date: April 1, 1986 Vote: Unanimous Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 86-55

APPROVING THE RELOCATABLE CLASSROOM AND SEWARD ELEMENTARY POD REMODEL PROJECTS AND TRANSFERRING FUNDS FROM COMPLETED PROJECT CONTINGENCY ACCOUNTS FOR THEIR COMPLETION.

WHEREAS, the school board has requested advanced funding for these two priority minor capital projects; and

WHEREAS, bond funds are available from completed projects; and

WHEREAS, the school district has requested reimbursement for debt retirement for these projects; and

WHEREAS, early funding is needed in order to facilitate completion of these projects in the 1986 construction season;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

<u>Section 1.</u> That the school board requested projects for portable classrooms and Seward pod remodel are approved.

Section 2. That funds in the amount of \$325,000.00 from the Kalifornsky Beach Elementary account no. 401-949010-49999-82156 are hereby transferred to the Relocatable Classroom account no. 401-780100-49999-86001 for purchase and installation of five portable classrooms, and that funds in the amount of \$104,011.50 from the Paul Banks Elementary account no. 401-949010-49999-83115 and in the amount of \$217,288.50 from the Kalifornsky Beach Elementary account no. 401-949010-49999-82156 for a total of \$321,300. are hereby transferred to the Seward Elementary Pod Remodel account no. 401-750100-49999-86003 for the design and construction of this project.

Section 3. That this resolution takes effect immediately upon its adoption.

	ADOPTED	ΒY	THE	ASSEMBLY	OF	THE	KENAI	PENINSULA	BOROUGH	ON
THIS	lst		_ DA`	DAY OF		cil_		, 1986.		

Faren S. M. Jahan Vice Pras Betty J. Glick, Assembly President

ATTEST:

Joanne DundleyBorough Clerk