

Introduced by: Mayor
Date: April 1, 1986
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH
RESOLUTION 86-47 (SUBSTITUTE)

AMENDING THE ALLOCATION OF GRANT FUNDS PROVIDED IN RESOLUTION 86-33 BY TRANSFERRING \$63,127.11 FROM VARIOUS PROJECTS TO COHOE LOOP ROAD.

WHEREAS, the Assembly has accepted and appropriated funds received from the State of Alaska through Grant 8-476; and

WHEREAS, Feuding Lane is a completed project; and

WHEREAS, funds to design Knight Drive should more appropriately come from another grant; and

WHEREAS, it is prudent grant management to close out this grant this fiscal year;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That \$12,052.37 is transferred from the Knight Drive account no. 231-331025-49999-38476 to the Cohoe Loop account no. 231-331026-49999-38476.

Section 2. That \$51,074.74 is transferred from Feuding Lane account no. 231-331004-49999-38476 to the Cohoe Loop account no. 231-331026-49999-38476.

Section 3. That allocations for these projects shall read as follows:

| <u>Project</u> | <u>Road</u> | <u>Amount Allocated</u> |
|----------------|------------------|-------------------------|
| 331003 | Bear Creek Drive | \$ 411,665.00 |
| 331004 | Feuding Lane | 525,207.89 |
| 331026 | Cohoe Loop Road | 63,127.11 |
| | TOTAL | \$1,000,000.00 |

Section 4. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 1st DAY OF April, 1986.

Karen S. M. Mahon, Vice Pres.
Betty J. Glick, Assembly President

ATTEST:

James Brindley
Borough Clerk