

Introduced by: Sewall  
Date: Nov. 18, 1986  
Vote:  
Action:

WITHDRAWN 11/18/86

KENAI PENINSULA BOROUGH

RESOLUTION 86-159

PROVIDING TAX ADJUSTMENT FOR PROPERTIES AFFECTED BY A CHEMICAL SPILL AT CROWN POINT.

WHEREAS, on or about March 1, 1986 the Crown Point area of the Kenai Peninsula Borough was affected by a chemical spill from a railroad tank car; and

WHEREAS, that area was declared a disaster area by the Borough and the State of Alaska; and

WHEREAS, numerous properties were damaged in this disaster; and

WHEREAS, adjustment was made to assessments for many of these properties for this damage but some properties may have been omitted which sustained damage; and

WHEREAS, AS 29.45.230 allows a local governing body to provide for reassessment of properties damaged, destroyed or reduced in value due to a disaster;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That pursuant to the conditions of AS29.45.230 the borough is authorized to reassess properties damaged, destroyed or reduced in value by the chemical spill which occurred at Crown Point on or about March 1, 1986 upon receipt of an application for reassessment by a property owner received by December 5, 1986. Applications will be rejected if the property previously received an adjustment due to this spill.

Section 2. That the application must contain a sworn statement that the losses to the property exceed \$1,000.

Section 3. That adjustment of taxes shall be computed on the reduced value from March 1, 1986 for the remainder of the year by applying the mill rate to the determined reduction in assessment multiplied by the percentage of the year after March 1, 1986 that the property was affected or reduced in value.

Section 4. That this reduction shall be applied to the 1986 borough tax levy and service area tax levies on properties reassessed.

Section 5. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON  
THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 1986.

\_\_\_\_\_  
Assembly President Jonathan W. Sewall

ATTEST:

\_\_\_\_\_  
Borough Clerk