

Introduced by: Mayor  
Date: Oct. 28, 1986  
Vote: Unanimous  
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 86-152

PROVIDING TAX ADJUSTMENT FOR PROPERTIES AFFECTED BY THE FLOODING IN THE BOROUGH.

WHEREAS, on October 11, 1986 areas of the Kenai Peninsula Borough were affected by flooding and weather damage estimated at \$3,000,000; and

WHEREAS, the borough has been declared a disaster area by the Borough, the State of Alaska and the President of the United States; and

WHEREAS, numerous properties were damaged in this disaster; and

WHEREAS, AS 29.45.230 allows a local governing body to provide for reassessment of properties damaged, destroyed or reduced in value due to a disaster;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That pursuant to the conditions of AS29.45.230 the borough is authorized to reassess properties damaged, destroyed or reduced in value by the flooding which occurred in the borough on or about October 11, 1986 upon receipt of an application for reassessment by a property owner received by December 1, 1986.

Section 2. That the application must contain a sworn statement that the losses to the property exceed \$1,000.

Section 3. That adjustment of taxes shall be computed on the reduced value from October 11, 1986 for the remainder of the year by applying the mill rate to the determined reduction in assessment multiplied by the 22% of the year remaining.

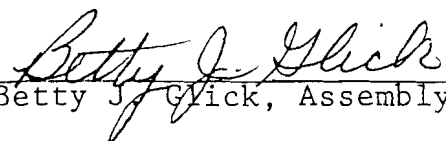
Section 4. That this reduction shall be applied to the 1986 borough tax levy and service area tax levies on properties reassessed.

Section 5. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 28 DAY OF October, 1986.

ATTEST:

  
Borough Clerk

  
Betty J. Glick, Assembly President