Introduced by: McGahan Date: Dec. 2, 1986 Vote: 3 Yes, 11 No Action: Defeated

## KENAI PENINSULA BOROUGH

## RESOLUTION 86-146

URGING THE ALASKA LEGISLATURE TO AMEND THE MUNICIPAL TAXATION LAWS TO PROVIDE THE SAME ASSESSMENT FROM TIME OF PURCHASE UNTIL THE PROPERTY IS SOLD.OR ITS USE MODIFIED OR DEVELOPED IN ANY MANNER

WHEREAS, the Alaska Statutes currently require municipal governments to tax or assess property at its full and true value requiring reassessment on a frequent basis; and

WHEREAS, the valuation of property may rise due to development or activity on surrounding properties without any action or improvement or change by the existing owner; and

WHEREAS, an assessment based on the value at the time property is acquired and remaining the same until the property is sold would alleviate that result;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Alaska Legislature is urged to consider legislation which would change the provisions of Title 29 of the Alaska Statutes governing assessment of property so that the assessments are based on the value at the time the property is acquired and that the assessment would not change until the property is sold or otherwise improved or altered.

Section 2. That copies of this resolution shall be furnished to the State Assessor's Office, the Legislative Affairs Office, the Alaska Municipal League, and all representatives and senators of the Kenai Peninsula Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS \_\_\_\_\_ DAY OF \_\_\_\_\_\_, 1986.

Jonathan W. Sewall, Assembly President

ATTEST:

Borough Clerk