

Introduced by: Mayor
Date: Aug. 19, 1986
Vote: 14 Yes, 1 No
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 86-122

PROVIDING FOR A BALLOT PROPOSITION TO APPROVE THE GRANTING OF OPTIONAL EXEMPTIONS FROM REAL PROPERTY TAXES TO SENIOR CITIZENS, DISABLED VETERANS, AND THEIR SURVIVING SPOUSES.

WHEREAS, resident senior citizens were previously granted an exemption from real property taxes on their permanent place of abode under Alaska Statute; and

WHEREAS, this exemption has been amended in the statutes to only exempt the first \$150,000 of valuation; and

WHEREAS, the legislation now provides for an exemption for disabled veterans for the first \$150,000 of real property valuation for their permanent place of abode; and

WHEREAS, AS 29.45.050 now provides for an optional exemption from municipal property taxation for the assessed valuation of property beyond the first \$150,000 to apply to senior citizens, disabled veterans, and the surviving spouses of either; and

WHEREAS, this optional exemption must be approved by the voters;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the following proposition shall be placed on the ballot for the October 7, 1986 regular election:

"Shall the Kenai Peninsula Borough grant an exemption from taxation on the assessed value of real property exceeding the exemption granted by state statutes for property owned and occupied as a permanent place of abode by a resident who is 65 years of age or older, who is a disabled veteran, or who is a widow or widower of one of those?"

_____ Yes _____ No

Section 2. That this proposition shall only be placed upon the ballot if the ordinance granting such exemption has been passed by the assembly prior to the date of the regular election.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 19th DAY OF August, 1986.

ATTEST:

Joanne Brindley
Borough Clerk

Betty J. Glick
Betty J. Glick, Assembly President