Introduced by: Mayor Date: Aug. 19, 1986 Vote: Action: DEFEATED

## KENAI PENINSULA BOROUGH

## RESOLUTION 86-121

PLACING ON THE BALLOT FOR THE REGULAR BOROUGH ELECTION A PROPOSITION FOR RATIFICATION OF AN INCREASE IN THE BOROUGH SALES TAX TO 3%.

WHEREAS, the Kenai Peninsula Borough Assembly has determined that an increase in the borough sales tax rate from 2% to 3% is necessary to help alleviate a shortfall in State funding of borough school programs; and

WHEREAS, the Alaska statutes require ratification of an ordinance passed by the borough assembly to increase the sales tax rate;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

<u>Section 1</u>. That the following question shall be placed on the ballot for the regular election scheduled for October 7, 1986:

"Shall the Kenai Peninsula Borough consumer's sales tax levied on all retail sales, on all rents, and on all services made or rendered within the borough, and which is dedicated to fund local borough school programs, be increased from 2% to 3%?"

\_\_\_\_\_Yes \_\_\_\_\_No

Section 2. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS \_\_\_\_ DAY OF <u>September</u>\_\_\_\_, 1986.

Betty J. Glick, Assembly President

ATTEST:

Borough Clerk