

Introduced by: Mayor
Date: May 21, 1985
Vote: UNANIMOUS
Action: ADOPTED

KENAI PENINSULA BOROUGH

RESOLUTION 85-93

ACCEPTING THE PROPOSAL AND AWARDING A CONTRACT TO FIRST NATIONAL BANK OF ANCHORAGE FOR BANKING SERVICES.

WHEREAS, proposals were requested from area banks to provide banking services for the Kenai Peninsula Borough and Kenai Peninsula Borough School District for a three-year period beginning on June 1, 1985, through June 30, 1988, and thence renewable annually unless terminated by either party by written notice not less than ninety (90) days prior to cancellation; and

WHEREAS, proposals were submitted by National Bank of Alaska, First Interstate Bank of Alaska, and First National Bank of Anchorage; and

WHEREAS, First National Bank of Anchorage submitted a proposal conforming to the specifications outlined for banking services; and

WHEREAS, First National Bank of Anchorage proposed the lowest amount required on a noninterest bearing certificate of deposit as a compensating balance to provide these services;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the proposal of First National Bank of Anchorage is accepted.

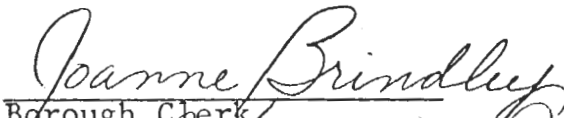
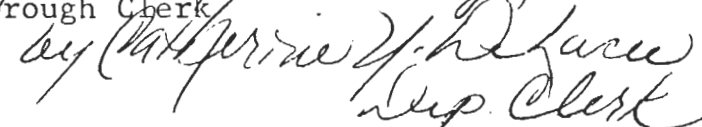
Section 2. That First National Bank of Anchorage is awarded a contract to provide banking services to the Kenai Peninsula Borough and the Kenai Peninsula Borough School District for a three-year period beginning on June 1, 1985, through June 30, 1988, and thence renewable annually unless terminated by either party by written notice not less than ninety (90) days prior to cancellation.

Section 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 21st DAY OF MAY, 1985.


Marilyn Dimmick, Assembly President

ATTEST:


Joanne Brindley
Borough Clerk

Katherine J. DeFuer
Dep. Clerk