

Introduced by: Mayor
Date: May 7, 1985
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 85-68

SUBSTITUTE

RESCINDING RESOLUTION 85-6 AND AUTHORIZING AND ESTABLISHING CONDITIONS FOR THE SALE OF PROPERTY TO COOK INLET AQUACULTURE ASSOCIATION.

WHEREAS, the assembly previously adopted Resolution 85-6 authorizing the disposal of borough lands to Cook Inlet Aquaculture Association; and

WHEREAS, that resolution specified a reverter to the borough if the land was utilized for any other purpose; and

WHEREAS, Cook Inlet Aquaculture Association has been unable to secure financing for construction of the building on the premises because of the reversionary clause; and

WHEREAS, Cook Inlet Aquaculture Association is a private, non-profit corporation formed under the Alaska Statutes; and

WHEREAS, KPB 17.04.120 thru 17.04.140 provides for the disposal of public land by the assembly which may include certain conditions; and

WHEREAS, the assembly wishes to modify the conditions previously imposed by Resolution 85-6; and

WHEREAS, the mayor has negotiated a lease/purchase agreement with Cook Inlet Aquaculture Association which agreement is in the best interests of all parties thereto;

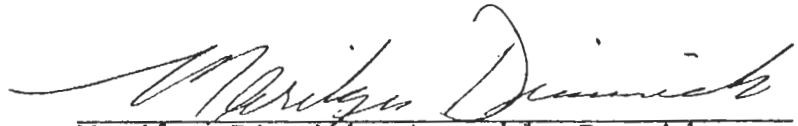
NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That Resolution 85-6 of the Kenai Peninsula Borough Assembly is hereby rescinded.

Section 2. That the mayor is authorized to enter into a lease/purchase agreement with Cook Inlet Aquaculture Association of substantially identical form to that set out by the attached Exhibit "A".

Section 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON
THIS 7th DAY OF May, 1985.


Marilyn Dimmick, Assembly President

ATTEST:


Borough Clerk