

Introduced by: Legislative
Affairs Committee

Date: April 2, 1985

Vote: Unanimous

Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 85-51

EXPRESSING SUPPORT FOR THE CONCEPT AS EXPRESSED IN SENATE BILL 11 AND HOUSE BILL 58 WHICH PROVIDE FOR A FISHERIES BUSINESS TAX CREDIT FOR CAPITAL EXPENDITURES RELATED TO FISHERIES BUSINESS FACILITIES.

WHEREAS, SB 11 and HB 58 have been introduced proposing a tax credit for capital expenditures of the commercial fisheries industry; and

WHEREAS, the commercial fisheries contribute substantially to the borough economy and employ large numbers of borough residents; and

WHEREAS, the assembly believes that the proposed tax credit program would provide a healthy incentive to maintenance of a strong commercial fisheries industry within the borough;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the assembly hereby expresses its support for SB 11 and HB 58 and their proposed fisheries business tax credit.

Section 2. That the clerk is directed to provide copies of this resolution to Governor Bill Sheffield, the Senate Natural Resources Committee, the Senate Finance Committee, Senate President Don Bennett, Speaker of the House Ben Grussendorf, Senators Paul Fisher, Jalmar Kerttula, Edna DeVries and John Sackett, and to Representatives Mike Navarre, Andre Marrou, Bette Cato, Mike Szymanski and Kay Wallis.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 2nd DAY OF April, 1985.


Marilyn Dimmick, Assembly President

ATTEST:


Borough Clerk