

Introduced by: Mayor  
Date: March 19, 1985  
Vote: Unanimous  
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 85-43

APPROVING TRANSFER OF FUNDS FOR THE SUSAN B. ENGLISH SCHOOL BOND PROJECT FOR CHANGE ORDER NO. 2 AND OUTSTANDING ENCUMBRANCES.

WHEREAS, numerous problems were identified in the existing roof necessitating extensive additional work; and

WHEREAS, disputes regarding liquidated damages and corrective work have been resolved with the contractor; and

WHEREAS, there are insufficient funds to close out this project; and

WHEREAS, the Borough must pay interest on funds retained from the contractor; and

WHEREAS, approximately \$46,765 remains in the Kalifornsky Beach contingency account that is available for transfer.

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:


Section 1. That \$46,327.46 is transferred from Kalifornsky Beach School contingency account number 401-710500-49999-82156 to the Susan B. English School account number 401-740100-49999-81159.

Section 2. That this resolution takes effect immediately upon its adoption.

ADOPTED ED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 19th DAY OF March, 1985.

  
Marilyn Dimmick, Assembly President

ATTEST:

  
Borough Clerk