Introduced by: Mayor Date: Sept. 17, 1985
Vote: 13 Yes, 1 No Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 85-159

AMENDING THE ALLOCATION OF MUNICIPAL AID GRANT FUNDS PROVIDED IN RESOLUTION 85-127 BY TRANSFERRING \$600,000 FROM VARIOUS ACCOUNTS TO COHOE LOOP ROAD.

WHEREAS, the paving of north 5.63 miles of Cohoe Loop Road has been identified as a priority project; and

WHEREAS, there exists \$300,000 in the contingency account of Grant 86-310; and

WHEREAS, there exists an excess of \$300,000 in the Robinson Loop Road account;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That \$300,000 is transferred from the Contingency Account 418-331000-49999-99999 to the Cohoe Loop Account 418-331026-49999-86310.

Section 2. That \$300,000 is transferred from the Robinson Loop Account 418-331023-49999-86310 to the Cohoe Loop Account 418-331026-49999-86310.

Section 3. That the allocations for these projects shall read as rollows:

Robinson Loop Road
Cohoe Loop
TOTAL

Amount Allocated \$350,000 600,000 \$950,000

Section 4. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 17th DAY OF September, 1985.

Marilyn Dimmick, Assembly President

ATTEST:

Borough Clerk Prindley