

Introduced by: Mayor
Date: June 4, 1985
Vote: UNANIMOUS
Action: ADOPTED

KENAI PENINSULA BOROUGH

RESOLUTION 85-100

APPROVING REASSIGNMENT OF EXPENDITURES FORMERLY APPLIED AGAINST BOND FUNDS AND TRANSFERRING FUNDS TO APPROPRIATE ACCOUNTS.

WHEREAS, our preference is to account for project funding and expenditures from one fund account; and

WHEREAS, sufficient funds are not available from completed bond funded projects to complete the old Homer High School and Homer Middle School projects; and

WHEREAS, these school projects may appropriately be funded from the minor capital project funds;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the reassignment of expenditures for the Homer Jr. High School Project from account #401-720200-49999-84227 to account #400-720200-49999-84227 are approved.

Section 2. That the reassignment of expenditures for the Homer Middle School Project from account #401-720300-49999-84228 to account #400-720300-49999-84228 are approved.

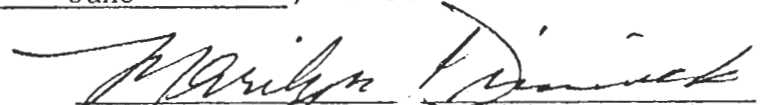
Section 3. That funds totaling \$50,000 shall be transferred from the Old Homer High School account #401-720200-49999-84227 to Kalifornsky Beach School account #401-710500-49999-82156.

Section 4. That funds totaling \$50,000 shall be transferred from the Homer Middle School account #401-720300-49999-84228 to Kalifornsky Beach School account #401-710500-49999-82150.

Section 5. That funds appropriated by Ordinance 85-9 shall be transferred from account #401-720300-49999-84228 to account #400-720300-49999-84228.

Section 6. That funds totaling \$14,485 in account #400-720300-4999-83216 and \$46,715 in account #400-720300-49999-83254 shall be reassigned to account #400-720300-49999-84228.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 4th DAY OF June, 1985.


Marilyn Dimmick, Assembly President

ATTEST:


Joanne Brindley
Borough Clerk