

Introduced by: Mayor at re-
quest of Resource Devel. Com.
Date: Feb. 7, 1984
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 84-33

IN SUPPORT OF ESTABLISHING A SPECIAL INVESTMENT TAX CREDIT FOR THE DEVELOPMENT OF NATURAL GAS AND MINERAL PROCESSING FACILITIES IN ALASKA.

WHEREAS, House Bill No. 258 proposes to establish a special investment tax credit for purposes of promoting the development of gas processing facilities and the exploration, development, mining and processing of minerals in Alaska; and

WHEREAS, there are substantial uncommitted reserves of natural gas, coal and other minerals in Alaska and on the Peninsula with community, industrial and transportation capability sufficient to provide an optimum base for gas and coal developments for export markets; and

WHEREAS, development of gas and coal processing facilities in the area will help to promote full and stable employment, promote the creation of export markets for natural energy resources of the state, and promote the long term development of other natural resources in the state; and

WHEREAS, it is in the public interest, and declared to be a public purpose, to stimulate the development of gas processing facilities, minerals and other natural deposits in the state so as to diversify the economy, create more jobs and provide an incentive for investment in the state; and

WHEREAS, the establishment of an investment tax credit is considered necessary to accomplish these objectives and support has been recommended by the Kenai Peninsula Borough's Resource Development Commission.

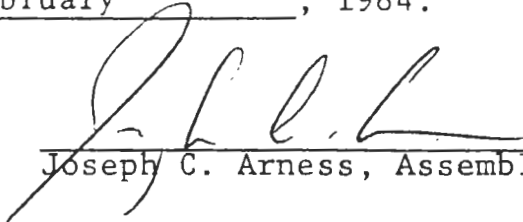
NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Assembly supports the establishment of an investment tax credit program in Alaska and the passage of its enabling legislation House Bill No. 258.

Section 2. That copies of this resolution be distributed to Governor Bill Sheffield, State Senators Don Gilman and Paul Fischer, and House Representatives Hugh Malone, Milo Fritz, and Bette Cato, and Representatives Mike Szymanski and Joe L. Hayes.


Section 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 7 DAY OF February, 1984.



Joseph C. Arness, Assembly President

ATTEST:



Borough Clerk