

Introduced by: McGahan
Date: Sept. 18, 1984
Postponed to Oct. 30, 1984
Vote: 2 Abstain/ 5 NO, 8 YES
Action: DEFEATED

KENAI PENINSULA BOROUGH

RESOLUTION 84-160

REQUESTING THE STATE OF ALASKA TO GRANT A ONE YEAR EXTENSION ON REPAYMENT OF STATE LOANS TO THE COOK INLET AREA FISHERMEN, CANNERIES, AND PROCESSORS APPLYING FOR AN EXTENSION.

WHEREAS, the Cook Inlet fisheries industry, including drift, setnet and seine fishermen as well as processors and canneries have suffered a disastrous fishing year; and

WHEREAS, most fishermen and fishing related businesses are facing severe financial difficulties during the coming winter, undoubtedly resulting in many bankruptcies; and

WHEREAS, a substantial liability of many of those involved in the commercial fishing industry in the Cook Inlet area exists in the form of outstanding state fishing loans; and

WHEREAS, a one year grace period on repayment of those state fishing loans would allow the fishing industry to recoup from the losses of this season, saving many businesses to the advantage of the state loan programs as well as to the region, the industry and the individual businesses involved;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the state of Alaska is hereby requested to grant an extension of time on repayment of loans to the Cook Inlet area fishing industry, including fishermen, canneries, and processors who apply for such an extension, for a period of one year.

Section 2. That the clerk of the Kenai Peninsula Borough provide a copy of this resolution to Governor William Sheffield.

Section 3. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS _____ DAY OF _____, 1984.

Assembly President

ATTEST:

Acting Borough Clerk