Introduced by: Mayor

Date: Mar. 15, 1983

Vote: Unanimous Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 83-69

AUTHORIZING A NEGOTIATED LAND SALE FOR CERTAIN BOROUGH PATENTED LANDS TO ROGER BOYD, PAT DeBUSSCHERE AND MICHAEL HEAPHY.

WHEREAS, the Borough enacted Ordinance 82-23 (Amended) on May 4, 1982; and

WHEREAS, the Borough advertised by public notice for applications in accordance with Ordinance 82-23 (Amended); and

WHEREAS, an application by Roger Boyd, Pat DeBusschere and Michael Heaphy was received and the application fee was paid; and

WHEREAS, the Planning Commission held a public hearing on November 8, 1982 to receive testimony on this application; and

WHEREAS, the Planning Commission reconsidered this application on December 13, 1982 and recommended approval of this negotiated land sale application;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the following described lands be sold to Roger Boyd, Pat DeBusschere and Michael Heaphy:

Lot 18, Section 25, Township 4 North, Range 12 West, Seward Meridian, containing 2.23 acres more or less.

Section 2. That the sale price shall be \$35,000 based on the current assessed value according to the acreage shown on the assessor's map.

Section 3. That said lot is subject to AS 38.05.127. The applicants are to have a survey and plat accomplished to subdivide said lot into two parcels and to combine the two parcels with Lots 1 and 2, Hecksagon Subdivision to form two lots. A 10 foot wide pedestrian easement shall be dedicated along the south boundary of Lot 18.

Section 4. That the purchase of the lots will be made by either payment in full or a down payment equal to at least 15% of the total purchase price with the principal balance due in ten (10) equal annual installments with 10% simple interest accruing annually on the unpaid balance. The appropriate documents must be signed, and the down payment must be made within 30 calendar days after notification of eligibility by certified mail or his right to purchase the land shall be forfeited.

Section 5. That the Mayor is authorized to sign such documents deemed necessary to effectuate this resolution and in the best interests of the Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS $\underline{}$ DAY OF $\underline{}$ March , 1983.

Donald L. McCloud, Assembly President

ATTEST:

Flancis Brigner
Borough Clerk