

Introduced by: Mayor
Date: Mar. 15, 1983
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 83-68

AUTHORIZING A NEGOTIATED LAND SALE FOR CERTAIN BOROUGH PATENTED LANDS TO DARRELL AND SUZANNE RENNER.

WHEREAS, the Borough enacted Ordinance 82-23 (Amended) on May 4, 1982; and

WHEREAS, the Borough advertised by public notice for applications in accordance with Ordinance 82-23 (Amended); and

WHEREAS, an application by Darrell and Suzanne Renner was received within the prescribed period of time, and the application fee was paid; and

WHEREAS, the Planning Commission held a public hearing on November 8, 1982 to receive testimony on this application; and

WHEREAS, the Planning Commission met on November 15, 1982 and denied approval of this negotiated land sale application; and

WHEREAS, the Planning Commission reconsidered this application on December 13, 1982 and recommended approval of this negotiated land sale application;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the following described lands be sold to Darrell and Suzanne Renner:

Portion of E $\frac{1}{2}$ W $\frac{1}{2}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$, Section 25, Township 4 North, Range 12 West, Seward Meridian, containing 4.95 acres more or less, depicted as Tract A on the unrecorded plat of Hoekzema, Kenai Peninsula Borough, Renner Deed of Record Boundary Survey.

Section 2. That the sale price shall be \$19,800 based on the current assessed value.

Section 3. That Tract A of the referenced unrecorded plat and applicant's property are to be replatted into one parcel. Said replatting to be accomplished within one year after the date of Assembly approval and shall comply with all Borough ordinances.

Kenai Peninsula Borough
Resolution 83-68
Page 1 of 2 pages


Section 4. That the purchase of the lots will be made by either payment in full or a down payment equal to at least 15% of the total purchase price with the principal balance due in ten (10) equal annual installments with 10% simple interest accruing annually on the unpaid balance. The appropriate documents must be signed, and the down payment must be made within 30 calendar days after notification of eligibility by certified mail or his right to purchase the land shall be forfeited.

Section 5. That the Mayor is authorized to sign such documents deemed necessary to effectuate this resolution and in the best interests of the Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 15 DAY OF March, 1983.


Donald L. McCloud, Assembly President

ATTEST:


Borough Clerk