

Introduced by: Mayor
Date: Mar. 15, 1983 /Postponed
Vote: Unanimous 4/5
Action: Adopted 4-5-83

KENAI PENINSULA BOROUGH

RESOLUTION 83-67

AUTHORIZING A NEGOTIATED LAND SALE FOR CERTAIN BOROUGH PATENTED LANDS TO VIRGINIA L. WILSON.

WHEREAS, the Borough enacted Ordinance 82-23 (Amended) on May 4, 1982; and

WHEREAS, the Borough advertised by public notice for applications in accordance with Ordinance 82-23 (Amended); and

WHEREAS, an application by Virginia L. Wilson was received within the prescribed period of time, and the application fee was paid; and

WHEREAS, the Planning Commission held a public hearing on November 8, 1982 to receive testimony on this application; and

WHEREAS, the Planning Commission met on November 15, 1982 and recommended approval of this negotiated land sale application;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the following described lands be sold to Virginia L. Wilson:

Lots 7, 8, 11 and 12, Section 24, Township 3 South, Range 15 West, Seward Meridian, containing 16.96 acres more or less.

Section 2. That the sale price shall be \$51,920 based on the current assessed value.

Section 3. That lots 7, 8 & 12 are subject to As 38.05.127.

Section 4. That the purchase of the lots will be made by either payment in full or a down payment equal to at least 15% of the total purchase price with the principal balance due in twenty (20) equal annual installments with 10% simple interest accruing annually on the unpaid balance. The appropriate documents must be signed, and the down payment must be made within 30 calendar days after notification of eligibility by certified mail or his right to purchase the land shall be forfeited.

Kenai Peninsula Borough
Resolution 83-67
Page 1 of 2 pages

Section 5. That the Mayor is authorized to sign such documents deemed necessary to effectuate this resolution and in the best interests of the Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 5th DAY OF April, 1983.


Donald L. McCloud, Assembly President

ATTEST:


Borough Clerk