

Introduced by: Mayor
Date: Mar. 15, 1983
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 83-59

AUTHORIZING THE BOROUGH TO RETAIN THE SERVICES OF QUALIFIED BOND COUNSEL IN CONNECTION WITH THE BOND ISSUES TO BE SOLD, OR PROPOSED AT ELECTIONS, IN THE BOROUGH DURING THE CURRENT FISCAL YEAR AND IN THE FISCAL YEARS THROUGH 1986 UNLESS RESCINDED BY THE ASSEMBLY.

WHEREAS, at elections held in the Borough during FY 1982-1983, the qualified electors of the Borough authorized the issuance of general obligation bonds for the purpose of constructing, improving, and equipping public schools within the Borough; and

WHEREAS, the Borough will, in the future, issue and sell such general obligation bonds to provide moneys necessary for accomplishing the public improvements; and

WHEREAS, it is deemed necessary and advisable to retain the services of experienced bond counsel in order to advise and to certify that the Assembly has accomplished all of the necessary legal incidents to issue and sell the necessary bonds in accordance with all legal requirements; and

WHEREAS, this is an ongoing requirement;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:


Section 1. That Wohlforth & Flint, P.C., Anchorage, Alaska, is hereby retained as bond counsel for the Kenai Peninsula Borough for currently authorized bond issues and those issues that may be authorized and sold through 30 June, 1986, unless rescinded by the Assembly.

Section 2. That this resolution becomes effective immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 15 DAY OF March, 1983.


Donald L. McCloud, Assembly President

ATTEST:


Borough Clerk