

Introduced by: McGahan
Date: Apr. 20, 1982
Vote: 12 Yes; 3 No
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 82-82

REQUESTING THE TWELFTH ALASKA LEGISLATURE, SECOND SESSION, TO AUTHORIZE A REAL PROPERTY EXEMPTION OF \$50,000 FOR RESIDENTIAL PROPERTY OWNED AND OCCUPIED BY RESIDENTS OF THE BOROUGH.

WHEREAS, the Assembly as authorized by law, enacted an ordinance exempting the first \$10,000 of tax valuation for any one residence from the Borough real property tax; and

WHEREAS, that ordinance was ratified by the voters at the regular Borough election in 1978; and

WHEREAS, the continuing inflation in Alaska further erodes the value of the dollar and the tax savings intended by the property exemption, and has prompted the consideration of legislative proposals to increase the residential exemption;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Assembly supports enactment by the Twelfth Alaska Legislature, Second Session, amending AS 29.-53.029 so that at least the first \$50,000 of assessed valuation of residential real property owned and occupied as the permanent place of residence in the Borough may be exempt from the Borough real property tax.

Section 2. That this resolution takes effect immediately upon its adoption, and copies shall be served upon Jay S. Hammond, Governor; Jalmar M. Kerttula, President of the Senate; Donald E. Gilman, State Senator; Joe L. Hayes, Speaker of the House; Hugh Malone, Bette M. Cato, and Patrick M. O'Connell, State Representatives.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
ON THIS 20 DAY OF April, 1982.


John C. Davis, Assembly President

ATTEST:


Francis Brymer
Borough Clerk