

Introduced by: Mayor
Date: Apr. 6, 1982
Vote: 14 Yes, 1 No
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 82-65

MAKING TECHNICAL CORRECTIONS AND AUTHORIZING A SUBSTITUTE PAGE TO BE INSERTED IN ORDINANCE 82-11 WHICH PROVIDED FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE BOROUGH IN THE AMOUNT OF \$16,500,000 TO PROVIDE FUNDS TO REFUND CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS OF THE BOROUGH.

WHEREAS, Ordinance 82-11 was enacted by the Assembly on March 16, 1982 to authorize the refunding of certain outstanding general obligation bonds of the Borough; and

WHEREAS, that ordinance fixed certain details of such bonds and authorized their sale; and

WHEREAS, Section 5 of Ordinance 82-11 contains two clerical errors in stating the word "of" instead of "on," and the word "each" instead of the word "any" in the last sentence of Section 5; and

WHEREAS, the Assembly approves the substitution of a corrected page reflecting these two clerical changes;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Assembly authorizes a substitute Page 5 in Ordinance 82-11 which was enacted on March 16, 1982 to make technical corrections in Section 5 of the ordinance by substituting the word "on" for "of" and the word "any" for "each" in the last phrase of Section 5 of Ordinance 82-11. The substitute Page 5 is Attachment A of this resolution.

Section 2. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
ON THIS 6th DAY OF April, 1982.

John C. Davis, Assembly President

ATTEST:

Francis Bryner
Borough Clerk

Donald E. McCloud
Donald McCloud, Vice President