

Introduced by: Douglas
Date: March 2, 1982 *W/drawn*
Vote:
Action:

KENAI PENINSULA BOROUGH

RESOLUTION 82-43

LIMITING THE BOROUGH'S ANNUAL LOCAL SHARE APPROPRIATION TO THE BOROUGH SCHOOL DISTRICT BUDGET TO \$6,500,000.

WHEREAS, the Borough annually appropriates certain sums of money to be made available from local sources for school purposes in the Borough School District; and

WHEREAS, the sources include both sales tax revenues dedicated to school purposes and other sources of revenue; and

WHEREAS, the Assembly desires to provide for more consistent budgetary planning by the Borough and by the School District through the provision of a definitive limitation upon the Borough's annual local share contribution to the School District;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Assembly declares its intention in considering the School District budget appropriation for Fiscal Year 1982-1983 that the total funds which will be appropriated by the Assembly for school operations through the Borough's local share derived from the sales tax and property tax shall not exceed \$6,500,000.

Section 2. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS _____ DAY OF _____, 1982.

John C. Davis, Assembly President

ATTEST:

Borough Clerk