Introduced by: Davis

Date:

Vote: Action: Feb. 16, 1982 7 Yes, 6 No

Defeated w/Recon.

Recon. & Adopted 3-2-82

KENAI PENINSULA BOROUGH

RESOLUTION 82-30

EXPRESSING THE APPROVAL AND SUPPORT OF THE ASSEMBLY TO THE DISTRIBUTION OF THE STATE'S NATURAL RESOURCE WEALTH TO ALASKANS AND FOR THE ENACTMENT OF HOUSE BILL NO. 642 IN THE TWELFTH LEGISLATURE, SECOND SESSION OF THE STATE LEGISLATURE.

WHEREAS, Representatives Richard Randolph and Brian Rogers have co-sponsored House Bill No. 642 in the present session of the legislature of the State of Alaska; and

WHEREAS, this proposed legislation would establish the Alaska Natural Resources Trust with the purpose of transferring part of Alaska's natural resource wealth to individual Alaskans in the form of income producing assets; and

WHEREAS, this proposed legislation would also curtail the continuous accumulation of wealth by the state government and substitute a mechanism by which the state would distribute a portion of its natural resource revenues to Alaskans in order to promote individual freedom of choice and stimulate the private sector development instead of the government sector;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Assembly approves and supports the legislative proposal contained in House Bill No. 642 introduced by Representatives Richard Randolph and Brian Rogers in the legislature of the State of Alaska, Twelfth Legislature, Second Session, which is an act to establish the Alaska Natural Resources Trust.

Section 2. That this resolution takes effect immediately upon its adoption and shall be served upon the Honorable Jay S. Hammond, Governor of the State of Alaska; the Honorable Jalmar Kerttula, President of the State Senate; the Honorable Joe L. Hayes, Speaker of the House; the Honorable Donald E. Gilman, State Senator; the Honorables Bette Cato, Hugh Malone, and Pat O'Connell, State Representatives.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 2nd DAY OF March, 1982.

John C. Davis, Assembly President

ATTEST:

G. Brindley, Roty.