

Introduced by: Mayor at req.
of Plan. Com.
Date: Nov. 16, 1982
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 82-215

AUTHORIZING A NEGOTIATED LAND SALE FOR CERTAIN BOROUGH PATENTED LANDS TO TERRELL D. SCHENK.

WHEREAS, the Borough enacted Ordinance 82-23 (Amended) on May 4, 1982; and

WHEREAS, the Borough advertised by public notice for applications in accordance with Ordinance 82-23 (Amended); and

WHEREAS, an application by Terrell D. Schenk was received within the prescribed period of time, and paid the application fee; and

WHEREAS, the Planning Commission held a public hearing on October 9, 1982 to receive testimony on this application; and

WHEREAS, the Planning Commission met on October 18, 1982 and recommended approval of this negotiated land sale application;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the following described lands be sold to Terrell D. Schenk:

Lots 9, 10, 11, 12, and 13, Section 25, Township 4 North, Range 12 West, Seward Meridian, containing 2.01 acres more or less.

Section 2. That the sale price shall be \$10,000 based on the current assessed value of \$5,000 per acre according to the acreage shown on the assessor's map.

Section 3. That said lots are subject to AS 38.05.127 and are with applicant's land to form one parcel. Said replatting is to be accomplished within 180 days from the date of adoption of this resolution and must comply with all Borough ordinances.

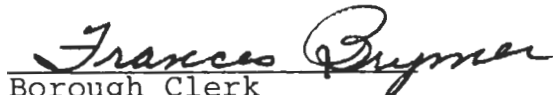
Section 4. That the purchase of the lots will be made by either payment in full or a down payment equal to at least 15% of the total purchase price with the principal balance due in ten (10) equal annual installments with 10% simple interest accruing annually on the unpaid balance. The appropriate documents must be signed, and the down payment must be made within 30 calendar days after notification of eligibility by certified mail or his right to purchase the land shall be forfeited.

Section 5. That the Mayor is authorized to sign such documents deemed necessary to effectuate this resolution and in the best interests of the Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 16th DAY OF November, 1982.


Donald L. McCloud, Assembly President

ATTEST:


Borough Clerk