

Introduced by: Dimmick
Date: Sept. 7, 1982
Vote: 5 Yes, 9 No
Action: DEFEATED

KENAI PENINSULA BOROUGH

RESOLUTION 82-161

AMENDING RES. 82-121 PERTAINING TO THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM PARTICIPATION AGREEMENT TO GRANT TO EMPLOYEES REHIRED BY THE BOROUGH AFTER JULY 1, 1978, CREDIT UNDER PERS FOR PRIOR EMPLOYMENT WITH THE BOROUGH.

WHEREAS, Res. 82-121 requesting amendment to the PERS agreement was passed by the Kenai Peninsula Borough Assembly June 15, 1982 and was forwarded to the State of Alaska, Department of Administration; and

WHEREAS, an amendment providing for an additional period of service with the borough after reemployment is required by the state Department of Administration prior to approval;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That Section 1 of Resolution 82-121 is amended to read:

That the State of Alaska, through its proper officers, is hereby requested to amend the Public Employees' Retirement System Participation Agreement between the State of Alaska and the Kenai Peninsula Borough to extend credit under said Public Employees' Retirement System for all periods of service during the period August 3, 1964, to June 30, 1978, inclusive, to any former employees of the Kenai Peninsula Borough who have been, or will be, rehired by the Borough after July 1, 1978 and remain in the employ of the borough for three years after being rehired.

Section 2. That Section 4 of Resolution 82-121 is amended to read:

Since many employees who served during the period for which credit is granted under this Resolution were vested, or partially vested, in the Travelers Money Accumulation Plan and on separation from their former employment received payments therefrom of sums contributed thereto by the Kenai Peninsula Borough and the earnings on said Borough contributions, the right to credit under the terms of this Resolution will be granted, and payment made by the Borough to the state therefor, only after the employee has been employed for a total of three

after reemployment and has made reimbursement to the Borough either in cash or by a note secured by payroll deductions or some other security acceptable to the Borough Mayor of the sums received by said former employee on separation from the Borough from Borough contributions, and the earnings thereon, to the Travelers Money Accumulation Plan.

Section 3. That the following paragraph be added to the PERS Participation Agreement with the State of Alaska:

A. The Kenai Peninsula Borough agrees to recognize all current active employees' past service with the Kenai Peninsula Borough and the Kenai Borough Employees Association except Group I and Group II employees.

B. That former employees will be required to render a total of three years of service with the Kenai Peninsula Borough after reemployment before prior past service will be recognized.

Section 4. This resolution takes effect immediately upon its adoption.

DEFEATED
~~ADOPTED~~ BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
THIS 7th DAY OF September, 1982.


John C. Davis, Assembly President

ATTEST:


Borough Clerk