Introduced by: Mayor

Date: Aug. 17, 1982
Vote: 13 Yes, 2 No
Action: Adopted

## KENAI PENINSULA BOROUGH

## RESOLUTION 82-153

AGREEING TO PURCHASE LOT 1, BLOCK 3, BELUGA BAY ESTATES SUBDIVISION PART 2 FOR THE REALIGNMENT OF CANNERY ROAD.

WHEREAS, the realignment of Cannery Road requires additional right-of-way across Lot 1, Block 3, Beluga Bay Estates Subdivision Part 2; and

WHEREAS, the remaining portion will constitute a substandard lot; and

WHEREAS, the owner of this property has agreed to sell this property to the Borough at its appraised value;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1: That the Assembly authorize the payment of \$26,500 for the subject property in fee simple.

Section 2: That this resolution takes effect on the date of its adoption and the Mayor is authorized to execute the authorized purchase with such terms and conditions as he deems necessary to preserve the interests and rights of the Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 17th DAY OF August , 1982.

John Davis, Assembly President

ATTEST:

Frances Suprile
Borough Clerk