

Introduced by: Mayor
Date: August 17, 1982
Vote: Unanimous
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 82-151

CONSENTING TO THE LOCATION OF FACILITIES FOR THE FURNISHING OF GAS TO BE FINANCED BY THE ALASKA INDUSTRIAL DEVELOPMENT AUTHORITY AND TO BE LOCATED WITHIN THE KENAI PENINSULA BOROUGH.

WHEREAS, Alaska Pipeline Company and ENSTAR Natural Gas Company (formerly Alaska Gas & Service Company), an affiliated entity, (the "Companies") are in the business of furnishing gas to the area of the Borough; and

WHEREAS, the installation of such facilities for the furnishing of gas will help provide the area with natural gas, and is, therefore, in the public interest; and

WHEREAS, the Companies have determined to borrow funds to finance the costs of such facilities; and

WHEREAS, Federal tax laws make provision for exemption from Federal income tax of interest on certain revenue bonds issued to finance the cost of such facilities; and

WHEREAS, under the Alaska Industrial Development Authority Act, Alaska Statutes 44.88, as amended (the "Act"), the Alaska Industrial Development Authority (the "Authority") can proceed with issuance of such bonds to assist the Companies in financing the cost of such facilities; and

WHEREAS, it is appropriate and desirable to adopt a resolution consenting to the location of said facilities;

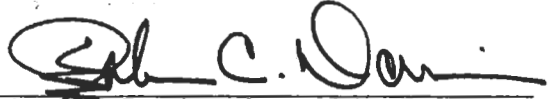
NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Borough Assembly hereby consents to the location of the Project within the Kenai Peninsula Borough, which Project is more fully described in Exhibit A attached hereto, as such consent is contemplated by and specified in the Act.

Section 2. That the Clerk of the Borough Assembly is hereby authorized and directed to file a certified copy of this resolution with the Authority pursuant to the Act and to provide to the Companies a certified copy of this resolution.

Section 3. That this resolution takes effect upon the date of its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH ON THIS 17th, DAY OF August, 1982.



John C. Davis, Assembly President

ATTEST:


Borough Clerk

EXHIBIT A

NATURAL GAS SYSTEM ADDITIONS ("The Kenai Project")

Proposed system additions will provide local furnishing of natural gas service to a projected 800 additional locations within the Kenai Peninsula Borough. The project will include the construction of transmission facilities, distribution mains, service lines, meterset assemblies, buildings and other plant additions required to meet requests for service.

The gas mains will be constructed predominantly of two-inch and larger plastic and steel pipe of a total combined length of approximately 20 miles. The majority of new mains will be short extensions from the existing distribution grid to service new customers and reinforce flows to maintain pressure in the system. Service lines will be constructed to connect new and existing gas mains to meterset assemblies on the customers' premises. Transmission lines will be constructed to maintain flow requirements and connect the system to new sources of supply, if available.

Miscellaneous plant additions planned are improvements to communications systems, measurement and regulation facilities, and other equipment, structures and land useful to operation of the system.

