Introduced by:

Date: Vote:

Feb. 3, 1981 11 YES, 3 NO

Wade

Action:

Adopted as Amnd

## KENAI PENINSULA BOROUGH

## RESOLUTION 81-30

URGING THE TWELFTH LEGISLATURE, FIRST SESSION, TO ENACT LEGISLATION PROVIDING FOR THE EXEMPTION OF REAL PROPERTY UPON RESIDENTIAL PROPERTY OWNED AND OCCUPIED BY RESIDENTS OF MUNICIPALITIES AND PROVIDING FOR REIMBURSEMENT BY THE STATE OF ALASKA.

WHEREAS, the State of Alaska has accumulated, and continues to accumulate, revenues substantially in excess of the States needs for operations and other expenses; and

WHEREAS, real property taxation upon residences has become a real burden to home-owning residents of the Borough due to property valuations which continue to climb because of the mounting rate of inflation; and

WHEREAS, the Assembly finds that it is in the best interest of the State and its residents to utilize a portion of these excess State funds to provide relief from the burdens of real property taxation wherever possible and at the same time to replace necessary revenues which would otherwise be derived by municipalities from the real property tax; and

WHEREAS, the Assembly finds that the burden of funding local government operations, community development and the local share of educational expenses has traditionally fallen upon those persons paying real property taxes upon their residences and that it is especially appropriate to grant relief to these taxpayers, and to release private funds from the burdens of taxation for more profitable investment in the private sector;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Assembly urges the Twelfth Legislature, First Session, to enact legislation which will amend Chapter 29.53 of the Alaska Statutes to provide an exemption from real property taxation of one hundred percent (100%) valuation upon residential real property owned and occupied as the principal place of residence by residents of municipalities, and to further provide that the State shall reimburse the municipality for any real property tax revenues lost to the municipality by operation of this

exemption and to provide that each municipality will receive reimbursement at a mill levy rate no less than any other municipality.

Section 2. That the Clerk shall serve a copy of this resolution upon the Honorable Jay S. Hammond, Governor of the State of Alaska, upon the Honorable Jay Kerttula, President of the State Senate, upon the Honorable Speaker of the State House, upon the Honorable Donald E. Gilman, State Senator, and upon the Honorables Bette Cato, Hugh Malone, and Pat O'Connell, State Representatives.

Section 5. That this resolution takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 3rd DAY OF February , 1981.

Paul Fischer

Assembly President

ATTEST:

Frances Brynner
Borough Clerk