Introduced by: Mayor

Date:

Dec. 15, 1981

Vote: Action:

Unanimous Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 81-200

APPROVING THE RENEWAL OF THE CONTRACT WITH THE ALASKA BANK OF COMMERCE TO PROVIDE BANKING SERVICES FOR THE BOROUGH.

WHEREAS, in accordance with the recommendations of the Borough's independent auditors, the Borough solicited proposals from various banks for banking services; and

WHEREAS, under the evaluation of the proposals submitted, the Alaska Bank of Commerce, as the low bidder, was selected to provide the banking services for the Borough through December 31, 1982; and

WHEREAS, the specifications provided for the extension of the contract annually; and

WHEREAS, the Alaska Bank of Commerce has agreed to continue the contract without any change in costs; and

WHEREAS, the Alaska Bank of Commerce has provided excellent banking services to the Borough;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Assembly approves the renewal of the contract with the Alaska Bank of Commerce for the year ending December 31, 1982, to provide banking services to the Borough in accordance with the requirements stated in the request for proposals dated April 24, 1980, and attached to this resolution.

Section 2. That the Mayor is authorized to effectuate this resolution, which takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 15th DAY OF December, 1981.

ohr C. Davis, Assembly President

ATTEST:

Frances Bymer Borough Clerk