

Introduced by: Mayor  
Date: July 21, 1981  
Vote: 14 Yes, 2 No  
Action: Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 81-123

A RESOLUTION AUTHORIZING THE BOROUGH TO RETAIN THE SERVICES OF QUALIFIED BOND COUNSEL IN CONNECTION WITH THE BOND ISSUES TO BE PROPOSED AT ELECTIONS IN THE BOROUGH IN FISCAL YEAR 1981-1982.

WHEREAS, at elections which may be held in the Borough during FY 1981-1982, the qualified electors of the Borough will be asked to authorize the issuance of general obligation bonds for the purpose of constructing and equipping public schools within the Borough and to improve hospital facilities at the Central Peninsula General Hospital and the South Peninsula Hospital; and

WHEREAS, if the bond issues pass, the Borough will issue and sell such general obligation bonds to provide moneys necessary for accomplishing the public improvements; and

WHEREAS, it is deemed necessary and advisable to retain the services of experienced bond counsel in order to advise and to certify that the Assembly has accomplished all of the necessary legal incidents to issue and sell the necessary bonds in accordance with all legal requirements; and

WHEREAS, the Assembly has been advised by the Mayor that qualified bond counsel is available in the State of Alaska;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That Wohlforth & Flint, P.C., Anchorage, Alaska, is hereby retained as bond counsel for the general obligation bonds to be voted at bond elections in FY 1981-1982 at a fee to be determined pursuant to the proposal letter dated July 10, 1981, which is attached to and made a part of this resolution; except that the fees authorized by this resolution may only be paid from the proceeds of the bond issue approved by the voters.

Section 2. This resolution becomes effective immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON  
THIS 28th DAY OF July, 1981.

Paul A. Fischer  
Paul Fischer, Assembly President

ATTEST:

Francis Brymer  
Borough Clerk