Introduced by: Schaefermeyer

Date:

January 20, 1981

Vote: Action:

Unanimous Adopted

KENAI PENINSULA BOROUGH

RESOLUTION 81-5 (SUBSTITUTE)

ALTERING THE FORMULA FOR DISBURSEMENT OF LOCAL SERVICE ROADS AND TRAILS BOND FUNDS RECEIVED BY THE BOROUGH TO PROVIDE FOR DISBURSEMENTS TO FIRST CLASS CITIES UPON THE SAME BASIS AS THE BOROUGH RECEIVES SUCH DISBURSEMENTS AND RESCINDING RESOLUTION 77-50.

WHEREAS, the State of Alaska disburses certain monies to the Borough and to home rule cities for road projects through the Local Service Roads and Trails program; and

WHEREAS, the funds distribution formula utilized by the State to allocate Local Service Roads and Trails bond funds does not provide for allocations to first class cities which do not have a home rule charter; and

WHEREAS, the Assembly, by Resolution 77-50, provided a formula for the disbursement of a certain portion of the Borough's Local Service Roads and Trails fund allocation to the first class cities of Homer, Soldotna and Seldovia; and

WHEREAS, the Assembly finds that the most equitable method of allocating a portion of the Borough's Local Service Roads and Trails funds to these cities is through the use of a distribution formula equivalent to that used by the State to allocate funds among the Boroughs and home rule cities;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. Resolution 77-50 is rescinded.

Section 2. That funds disbursed to the first class cities of Homer, Soldotna and Seldovia from Local Service Roads and Trails funds allocated to the Borough shall be allocated among the Borough and the cities in accordance with the following formula:

Kenai Peninsula Borough Resolution 81-5 Substitute Page 1 of 2 Pages One half in the ratio which the area of each first class city without a home rule charter bears to the total area of the Borough (excluding salt water areas) and one half of the ratio which the population of each first class city without a home rule charter bears to the total population of the Borough as shown by the latest available federal census.

 $\underline{\text{Section 3}}$. That the Mayor is authorized to effectuate this resolution, which takes effect immediately upon its adoption.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 20 DAY OF January , 1981.

Paul Fischer, Assembly President

ATTEST:

Kenai Peninsula Borough Resolution 81-5 Substitute

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