

Introduced by: Mayor  
Date: July 15, 1975  
Vote: WITHDRAWN 7/15/75 by Mayor  
Action: No action taken

KENAI PENINSULA BOROUGH

RESOLUTION NO. 75-38

A RESOLUTION TRANSFERRING ADDITIONAL FUNDS TO THE EAST HOMER ELEMENTARY SCHOOL ADDITION PROJECT FROM THE RESERVE FOR FUTURE ASSEMBLY AUTHORIZED PROJECTS.

WHEREAS, only one bid has been received on the East Homer Elementary School Addition (see Assembly Agenda Item J (c) in your packet) and the bid submitted was approximately \$131,000 over the architect's estimate plus \$5,000 for Alternate No. 1; and

WHEREAS, the Director of Finance has submitted an estimate of funds considered necessary for fiscal responsibility in undertaking this project making provisions for unforeseeable increases in costs which might possibly be incurred in accordance with the policy set out in Resolution 68-36; and

WHEREAS, the total of such estimated cost (see Exhibit A attached hereto) comes to approximately \$808,000; and

WHEREAS, funds allocated to date for accomplishment of this project total approximately \$618,000;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

That the amount of \$190,000 is hereby transferred to East Homer Elementary School Addition project from the Reserve for Future Assembly Authorized Projects in order to provide ample funds for the completion of said project.

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ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA  
BOROUGH THIS 15th DAY OF JULY, 1975.

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Assembly President

ATTEST:

\_\_\_\_\_  
Borough Clerk

Resolution Withdrawn 7/15/75

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