

TO: Stan Thompson, Mayor

FROM: Carl L. Hille, Director of Finance LM

SUBJECT: Funding of Soldotna & Homer Elementary Additions

DATE: 15 July 1975

(In Thousands)

	<u>Soldotna Elementary</u>	<u>Homer Elementary</u>
Construction Bid	\$ 686 (A)	\$ 678 (B)
Alternate # 1	6	5
Architects & Testing	57	57
Furnishings 5%	35	34
Contingency	35	34
Total Estimated Costs	<u>\$ 819</u>	<u>\$ 808</u>
Funds Allocated To Date	819	618
Additional Funds Required	<u><u>\$ -0-</u></u>	<u><u>\$ 190</u></u>

Should you and the Assembly desire to proceed with both of these projects as bid, we will need an additional \$190 from the \$1,200 Reserve For Future Assembly Authorized Projects. This will leave \$1,010 still available to the Assembly (less some authorized minor land purchases in process of acquisition.)

(A) Low Bid
 (B) Only Bid