

Introduced by: Mayor

Date: February 18, 1975

Action: Enacted 2/18/75

Vote: 103.84 "Yes; 36.16 "No"

**KENAI PENINSULA BOROUGH**

**RESOLUTION 75-6**

**A RESOLUTION PROVIDING FOR A SYSTEMATIC REEVALUATION OF ALL TAXABLE PROPERTY WITHIN THE BOROUGH.**

WHEREAS, all taxable personal property within the borough is evaluated each year on the basis of returns of property made by owners of such property; and

WHEREAS, because of the vast area of the Kenai Peninsula Borough and the relatively limited number of assessors hired by the borough, it is impossible to evaluate all taxable real property within the borough each year; and

WHEREAS, the Kenai Peninsula Borough has in the past systematically reevaluated all taxable real property within the borough at 3-year intervals on a rotating basis; and

WHEREAS, it would require hiring additional assessors and additional office staff in order to reevaluate all taxable real property within the borough annually at a great cost to the taxpayers; and

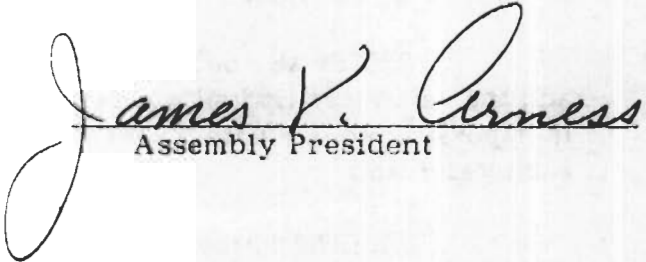
WHEREAS, a systematic reevaluation of all taxable real property at not greater than 3-year intervals on a rotating basis is inherently fair and equitable to taxpayers since each parcel of real property within the borough would be reevaluated one year and not reevaluated for the two successive years thereafter; and

WHEREAS, AS 29.53.095 provides that a systematic reevaluation of taxable real and personal property undertaken by the assessor shall be made only in accordance with a resolution or other act of the assembly directing a systematic reevaluation of all taxable property within the borough over the shortest period of time practicable, as determined by the assembly and fixed in a resolution or other act of the assembly;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE  
KENAI PENINSULA BOROUGH:

That the Assembly of the Kenai Peninsula Borough in consideration of the difficulty and expense of hiring additional personnel to satisfactorily evaluate all taxable real property annually and the basic equity of reevaluating all taxable real property on a rotating basis at intervals of not greater than 3 years, hereby determines and directs that the Assessor of the Kenai Peninsula Borough shall undertake a systematic reevaluation of all taxable real property within the borough on a rotating basis at intervals not greater than 3 years, which is determined to be the shortest period of time practicable considering the size of the Kenai Peninsula Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH  
THIS 18 DAY OF FEBRUARY, 1975.

  
Assembly President

ATTEST:

  
Borough Clerk