Introduced by: Mullen

Date: January 21, 1975 Vote: 115.34 "Yes" to 10.66 "No"

KENAI PENINSULA BOROUGH

RESOLUTION NO. 75-2

A RESOLUTION PROVIDING FOR SUBMISSION TO THE QUALIFIED VOTERS OF THE KENAI PENINSULA BOROUGH AT THE SPECIAL ELECTION CALLED BY RESOLUTION 75-1 TO BE HELD ON FEBRUARY 25, 1975, AN ADDITIONAL PROPOSITION AS TO WHETHER BONDS SHOULD BE ISSUED FOR CONSTRUCTION OF ADDITIONS TO EAST HOMER ELEMENTARY SCHOOL ADDITION, SOLDOTNA ELEMENTARY SCHOOL ADDITION, AND BOB BARTLETT SCHOOL (TYONEK) AND TO PROVIDE FOR NUMBERING THE TWO PROPOSITIONS TO APPEAR ON THE BALLOT.

WHEREAS, Resolution 75-1 was adopted by the Assembly of the Kenai Peninsula Borough on January 7, 1975, calling a special election to be held February 25, 1975, for the purpose of placing before the qualified voters of the Kenai Peninsula Borough a proposition for approval of Ordinance 74--71 authorizing issuance of bonds for additions and renovations to the Kenai Central High School; and

WHEREAS, the Assembly of the Kenai Peninsula Borough has enacted Ordinance 74-73 providing authorization for incurring of the indebtedness for general obligation bonds in an amount not to exceed \$1,974,000 for the purpose of constructing and equipping East Homer Elementary School Addition, Soldotna Elementary School Addition, and Bob Bartlett School; and

WHEREAS, it would be less expensive, would require lesser expenditure of time, and would secure a better voter turnout to include a proposition for ratification of Ordinance 74-73 at the special election already set for February 25, 1975, rather than calling a second special election; Now Therefore,

BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1: That the title to the proposition placed on the ballot by Resolution 75-1 shall be amended by adding a roman numeral "I" thereto so that it will read "PROPOSITION I".

Kenai Peninsula Borough Resolution No. 75-2 Page 1 of 2 Pages Section 2. That at the special election called to be held February 25, 1975, a second proposition shall be placed before the qualified voters of the Kenai Peninsula Borough as follows:

PROPOSITION II:

Shall Ordinance 74-73 be approved by which the Kenai Peninsula Borough is allowed to incur indebtedness in an amount not to exceed \$1,974,000 for the purpose of raising funds for constructing and equipping the following schools:

East Homer Elementary School, 6 classroom
Addition in the amount of \$611,000
Soldotna Elementary School, 8 classroom
Addition in the amount of \$812.000
Bob Bartlett School (Tyonek) in the amount of \$551,000

with payment of such indebtedness to be derived from taxes levied within the Kenai Peninsula Borough and from such other revenues as may be properly pledged for such payment, with the full faith and credit and resources of the Kenai Peninsula Borough pledged for the repayment of the indebtedness so incurred?

YES

/ N

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH

THIS 21 DAY OF JANUARY, 1975.

Assembly President

ATTEST:

Deputy Borough Clerk

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