Date: Hearing: Action:

Vote:

Introduced by: President Arness January 7, 1975 January 7, 1975 Adopted 1/7/75 126 Yes; 9 "No"

## KENAI PENINSULA BOROUGH

## RESOLUTION 75-1

A RESOLUTION CALLING A SPECIAL ELECTION TO PLACE BEFORE THE QUALIFIED VOTERS OF THE KENAI PENINSULA BOROUGH THE PROPOSITION OF WHETHER BONDS SHOULD BE ISSUED, INSTEAD OF ACCUMULATING FUNDS FOR CASH PAYMENT, FOR CONSTRUCTION OF ADDITIONS AND RENOVATIONS TO KENAI CENTRAL HIGH SCHOOL.

BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1: A special election is hereby called to be held February 25, 1975, for the purpose of placing before the qualified voters of the Kenai Peninsula Borough the following proposition:

## PROPOSITION

Shall Ordinance 74-71 be approved, by which the Kenai Peninsula Borough, instead of accumulating funds for cash payment of such project, is allowed to incur indebtedness in an amount not to exceed \$3,500,000 for the purpose of raising funds for constructing and equipping an addition to the Kenai Central High School consisting of a swimming pool, an additional athletic area, an addition of six classrooms to the educational complex, a music room, and some renovation of the present building, with payment of such indebtedness to be derived from taxes levied within the Kenai Peninsula Borough and from such other

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revenues as may be properly pledged for such payment, with the full faith and credit and resources of the Kenai Peninsula Borough pledged for the repayment of the indebtedness so incurred?

/ YES

/// NO

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7 DAY OF January , 1975.

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Assembly President

ATTEST:

Borough Clerk

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