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KENAI PENINSULA BOROUGH

RESOLUTION 68-16

A RESOLUTION CERTIFYING RESULTS OF THE BOROUGH SPECIAL BOND ELECTION HELD ON JANUARY 30, 1968

WHEREAS, the assembly has received from the election board of the Soldotna precinct, pursuant to the provisions of the election procedures, Resolution No. 31, as amended; and Section 11.25.115 of the Borough Code of Ordinances; a certificate of results of the borough special bond election held on January 30, 1968, and

WHEREAS, the certificate records the results as follows:

PROPOSITION NO. 1. Shall the Kenai Peninsula Borough incur indebtedness in a sum not exceeding \$6,000,000 for the purpose of acquiring sites and constructing new school buildings and obtaining therefor necessary facilities, including, but not limited to, senior high schools, junior high schools, elementary schools, and additions to existing facilities, as the assembly of the Kenai Peninsula Borough may from time to time determine to be necessary and pledge the full faith and credit of the Kenai Peninsula Borough to the payment of any indebtedness so incurred and issue general obligation bonds with interest at a rate not to exceed six percent per annum, and to mature in such amounts and at such time or times, not exceeding 20 years from date of issue, and to be issued in such series or amounts and at such time or times, all as may be found necessary by the assembly of the Kenai Peninsula Borough.

BONDS	YES	<u>991</u>
BONDS	NO	<u>311</u>

NOW, THEREFORE, THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH DECLARES:

1. That Proposition No. 1 received 991 YES votes and 311 NO votes; and the proposition passed.
2. That the total vote on the special bond election was 1302.

ATTEST:
Frances Brymer
/s/ Frances Brymer
Borough Clerk

Bob Ross
/s/ Bob Ross
Assembly President