



KENAI PENINSULA BOROUGH

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**DAVID R. CAREY
BOROUGH MAYOR**

MEMORANDUM

TO: Gary Knopp, Assembly President
Members, Kenai Peninsula Borough Assembly

FROM: David R. Carey, Borough Mayor *DR Carey*

DATE: December 22, 2010

SUBJECT: Ordinance 2010-36 Substitute (Mayor), Authorizing the Negotiated Lease at Less Than Fair Market Value of Certain Real Property to the Kenai Peninsula Racing Lions

I respectfully request that the assembly postpone until the 1 February 2011 meeting Ordinance 2010-36 Substitute, which in its current form would authorize leasing approximately 157 acres of borough land to the Kenai Peninsula Racing Lions. The City of Kenai has requested to purchase three lots located in the East side of the 157 acres, and in response the Racing Lions have requested 60 additional acres be added to the leased property on the West side. I will not be ready to decide whether to request an expansion on the west side until after the Planning Commission makes a recommendation on the City of Kenai's request to purchase some of the original 157 acres. I am reluctant to add additional acreage on the west although there may be a need for additional parking space.

To provide adequate time for input from all interested parties, I am in the process of scheduling a meeting with the City of Kenai for next week and have also discussed this requested postponement with Mr. McGahan of the Racing Lions. All concerned wish to see a positive resolution of this issue and I believe the one-month postponement will allow this to transpire.