



SHORESIDE PETROLEUM, INC.

CORPORATE OFFICE
P.O. BOX 1189 700 PORT AVENUE
SEWARD, ALASKA 99664-1189
PHONE (907) 224-8040 FAX (907) 224-8047

Dear Kenai Peninsula Borough Assembly,

January 4, 2010

I am writing to express my company's concern with the proposed Borough ordinance 2009-50.

Our Company is Shoreside Petroleum, Inc. and we are located in Seward. We are opposed to the ordinance because the additional information requested:

- Will increase our costs by taking staff time to compile
- Is proprietary and needs to be protected from public disclosure
- Will not give the Borough a clear picture of changes in taxable fuel usage

We have multiple locations and it will take a significant amount of time and money to derive accurate monthly usage gallons for borough sales.

Shoreside is in a competitive business and any possible advantage that can be attained by our competitors is considered a risk to our current business.

Our retail gallons sold include some large customer sales that would skew the taxable data and usage trends because only the first \$500. of fuel is currently taxable. Our volumes do not correlate to our sales tax revenues.

Further, we feel that other taxable items are also affected by increased fuel prices and are not being subjected to additional information requests. The information that the Borough already has with the Sales Tax information would most likely support a better method of projecting the net tax effect of possible changes.

Thank you for the opportunity to comment on your proposal.

Craig Ambrosiani

Chief Financial Officer
Shoreside Petroleum, Inc.