

Introduced by:	Mayor
Date:	12/01/09
Hearing:	01/05/10
Action:	Enacted
Vote:	9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2009-19-23**

**AN ORDINANCE APPROPRIATING \$50,000 FROM THE SEWARD-BEAR CREEK
FLOOD SERVICE AREA FOR REPAYMENT OF FUNDS ADVANCED BY THE
BOROUGH'S GENERAL FUND IN FY2009**

WHEREAS, Ordinance 2008-19-18 appropriated \$1,825,500 for conducting a voluntary buyout program in the Old Mill Subdivision located in the Seward area, which included a \$100,000 contribution from the Seward-Bear Creek Flood Service Area ("SBCFSA") of which \$50,000 was advanced by the Borough's General Fund; and

WHEREAS, at its meeting of September 15, 2008, the Seward-Bear Creek Flood Service Area board recommended approving the use of service area funds in the amount of \$50,000 in FY2009 and FY2010 as part of local match, with the FY2010 fund being paid to the General Fund to reimburse the General Fund for forward-funding the contribution in FY2009; and

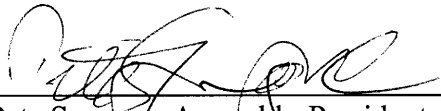
WHEREAS, the \$50,000 was not included in the Seward-Bear Creek Flood Service Area budget for FY2010;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$50,000 is hereby appropriated from the Seward-Bear Creek Flood Service Area ("SBCFSA") fund balance to account number 259.21212.00000.50100, transfer to the General Fund, to reimburse the Borough's General Fund for forward-funding the SBCFSA FY2010 contribution to the Old Mill Subdivision buyout program.

SECTION 2. This ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 5TH DAY OF JANUARY, 2010.

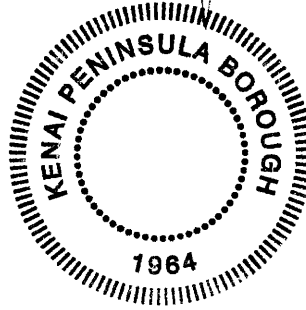


Pete Sprague, Assembly President

ATTEST:



John Blankenship, Borough Clerk



Yes: Fischer, Haggerty, Knopp, McClure, Pierce, Smalley, Smith, Superman, Sprague
No: None
Absent: None