Introduced by: Mayor
Date: 12/01/09
Hearing: 01/05/10
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

KENAI PENINSULA BOROUGH ORDINANCE 2009-19-22

AN ORDINANCE APPROPRIATING \$4,960,000 IN GENERAL OBLIGATION BOND PROCEEDS TO THE BOND CAPITAL PROJECTS FUND FOR CENTRAL PENINSULA LANDFILL EXPANSION PROJECT

- WHEREAS, a majority of borough voters voting in the October 1, 2002, election, approved Proposition No. 2 which authorized the issuance of up to \$12,000,000 in General Obligation bonds to pay the costs of planning, designing, site preparation, constructing, and equipping a regional solid waste facility located near Soldotna within the Kenai Peninsula Borough; and
- WHEREAS, the assembly adopted Resolution 2003-042 on April 15, 2003, which authorized the issuance of \$7,040,000 of the bonds through the Alaska Municipal Bond Bank; and
- WHEREAS, the assembly adopted Resolution 2009-098 on October 13, 2009, which authorized the issuance of \$4,960,000 of the bonds through the Alaska Municipal Bond Bank; and
- WHEREAS, the bond proceeds authorized through Resolution 2009-098 were received on December 18, 2009;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That bond proceeds of \$4,960,000 are appropriated to the Central Peninsula Landfill Expansion Project, account number 401.32122.10SWB.49999 within the borough's bond capital projects fund.
- **SECTION 2.** That the appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year.
- **SECTION 3**. This ordinance takes effect immediately upon its enactment.

Ordinance 2009-19-22

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 5TH DAY OF JANUARY, 2010.

ATTEST:

Pete Sprague, Assembly President

No. 1964

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Johni Blankenship, Borough Clerk

Yes:

Fischer, Haggerty, Knopp, McClure, Pierce, Smalley, Smith, Superman, Sprague

No:

None

Absent:

None