



KENAI PENINSULA BOROUGH

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**DAVE CAREY
BOROUGH MAYOR**

MEMORANDUM

TO: Milli Martin, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: *DK* David R. Carey, Borough Mayor

FROM: *SH* Shane Horan, Director of Assessing

DATE: July 23, 2009

SUBJECT: Proposed amendment to Ordinance 2009-32 (Substitute), establishing the Central Peninsula Multi-Use Facility Service Area

Attached please find a table that identifies the 2009 certified taxable values for the proposed Central Peninsula Multi-Use Facility Service Area. This includes the value of the property in the initial proposed boundaries, current value with the North Peninsula Recreation Service Area excluded, and the value of the property with assembly District 7 removed. As shown, the original taxable real, personal, and oil and gas values were \$4,138,736,817. After deducting the NPRSA taxable property, the remaining taxable value is \$2,972,950,977. The administration was asked to provide the value of taxable property in District 7. This document breaks out that property into taxable real property, taxable personal property, and taxable oil and gas accounts in District 7 for the assembly's information. The resulting taxable real, personal, and oil and gas properties for the Central Peninsula Multi-Use Facility Service Area, after removing both the NPRSA and District 7, would be \$2,638,007,932.

2009 Certified Taxable Values for Central Peninsula Multi-Use Facility

7/21/09 Shane

Central Peninsula Hospital Service Area Taxable Real, Personal Property and Oil & Gas	=	\$4,138,736,817
North Peninsula Recreation Service Area Taxable Real, Personal Property and Oil & Gas	=	<u>(\$1,165,785,840)</u>
Less Taxable Real Property in District 7 Boundary		\$2,972,950,977
		(\$281,107,300)
		\$2,691,843,677
Less Taxable Personal Property Accounts in District 7 Boundary:		
1 ACS of the Northland		\$3,900,000
2 GCI Cable Inc		\$35,000
3 Inlet Fish Producers Inc		\$525,349
4 GTP Towers II LLC		<u>\$22,819</u>
		(\$4,483,168)
Less Taxable Oil & Gas Accounts in District 7 Boundary		
1 PRODUCTION FACILITIES, KENAI GAS UNIT FORMERLY UNOCAL 005-058-0409	4,960,200	\$4,960,200
2 KENAI, TYONEK AND BELUGA FACILITIES (COMMINGLED)	22,189,440	\$7,500,000
3 KENAI UNIT COMPRESSOR FORMERLY UNOCAL 005-058-0416	3,543,910	\$3,543,910
4 KENAI GAS FIELD WELLS	20,240,740	\$17,200,000
5 ABALONE PRODUCTION FACILITIES	180,540	\$180,540
6 KASIOF WELLS - COHOE	471,770	\$471,770
7 KASIOF PAD PRODUCTION EQUIPMENT - COHOE	621,020	\$621,020
8 APPROX 13 MILES 12" PIPELINE	10,270,010	\$7,110,007
9 APPROX 10 MILES 12" PIPELINE	7,765,130	<u>\$7,765,130</u>
		(\$49,352,577)
		est 33%
		est 85%
		est 9 miles

Total Taxable - Real, Personal Property and Oil & Gas for Central Peninsula Multi-Use Facility = \$2,638,007,932