



## KENAI PENINSULA BOROUGH

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DAVID R. CAREY  
BOROUGH MAYOR

### MEMORANDUM

**TO:** Pete Sprague, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** *MS* David Carey, Borough Mayor

**FROM:** Craig Chapman, Finance Director *Catherine DeBlasse  
for CCC*

**DATE:** November 13, 2009

**SUBJECT:** Ordinance 2009-19- 22, Appropriating Solid Waste General Obligation Bond Proceeds

The attached ordinance appropriates \$4,960,000 in bond proceeds to the borough's bond capital projects fund for costs associated with Phase II expansion of the Central Peninsula Landfill. As provided in Resolution 2009-098 the bonds are being issued by the Alaska Municipal Bond Bank. The bonds are scheduled to close on December 18, 2009, at which time the bond proceeds will be deposited into the borough's account.

FINANCE DEPARTMENT FUNDS VERIFIED \$4,960,000.00	
ACT # <u>401.00000.10SWB:39010</u>	
<i>Pending Receipt of Bond Proceeds</i>	
BY: <u>CBW</u>	DATE: <u>11/16/09</u>