KENAI PENINSULA BOROUGH
ORDINANCE 2009-19-13

AN ORDINANCE APPROPRIATING $8,000,000 IN FUNDS RECEIVED FROM THE STATE OF ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES (DOTPF) FOR KENAI PENINSULA BOROUGH ROAD PROJECTS

WHEREAS, Alaskan voters approved and the Legislature appropriated $8 million in General Obligation (GO) bonds to the DOTPF in the 2009 capital budget for Kenai Peninsula Borough Road Projects; and

WHEREAS, the GO bonds were issued by the State of Alaska on April 14, 2009; and

WHEREAS, the State of Alaska has prepared an agreement that would transfer the bond funds to the Borough; and

WHEREAS, the bond funds will allow many of the roads in the service area to be upgraded and improved; and

WHEREAS, eligible road improvement expenditures would include project costs begun on or after April 14, 2009; and

WHEREAS, the Borough recognizes the State of Alaska's obligation to expend the funds for allowed projects prior to April 14, 2012; and

WHEREAS, at its regular meeting of October 20, 2009, the Road Service Area Board adopted its resolution 2009-13 recommending acceptance of these funds;
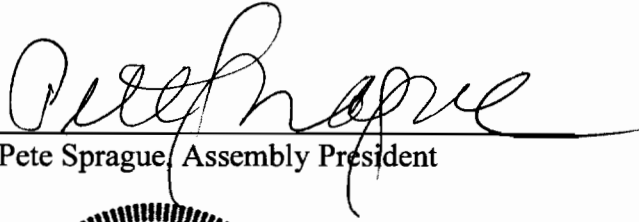
NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the $8,000,000 in funds received from DOTPF are hereby appropriated to Account No. 434.33950.DOTPF.49999.

SECTION 2. That the Mayor is authorized to execute an agreement and any other documents deemed necessary to accept and expend the funds received from DOTPF, and to fulfill the intent and purposes of this ordinance.

SECTION 3. That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 27TH DAY OF OCTOBER, 2009.

Pete Sprague, Assembly President

ATTEST:

Johni Blankenship, Borough Clerk

Yes: Fischer, Haggerty, Knopp, McClure, Pierce, Smalley, Smith, Superman, Sprague

No: None

Absent: None