

Blankenship, Johni

From: Jennifer Beckmann [carts@alaska.net]
Sent: Friday, May 29, 2009 12:56 PM
To: millimom@xyz.net; psprague@acsalaska.net; rlms@ptialaska.net; gsuperman@gci.net; akjfischer@hotmail.com; pa12gary@hotmail.com; bsmith@xyz.net; hvsmalley@yahoo.com; cpierce@gci.net
Cc: Blankenship, Johni; Morgan, Shellie
Attachments: Income Statement 052908.xlsx; Fares information.docx

Attached are a couple of documents containing information that was requested about CARTS. If you have any questions, or need further information, please let me know.

Jennifer Beckmann
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www.ridesalaska.org
A Community Solution for Public Transportation
CARTS is for everyone! Ride with us. We're Driving People Happy!



Please consider the impact to the environment and your responsibility before printing this e-mail.

5/29/2009

During FY2008 CARTS received 38,145 punches for rides. If we raised our prices .50¢ it would generate \$19,072.60. Although we can and do use fares to cover expenses, due to FTA regulations, fares cannot be used to leverage formula funds.

FTA Circular 9040.1F Nonurbanized Area Formula Program (Section 5311)

- (1) Operating Expenses. Operating expenses are those costs directly related to system operations. At a minimum, States must consider the following items as operating expenses: fuel, oil, drivers' salaries and fringe benefits, dispatcher salaries and fringe benefits, and licenses.

States may, in their discretion, treat maintenance as either operating or capital expenses for Section 5311 funding purposes. Similarly, for the Section 5311 program only, FTA gives States the option of classifying certain other expenses as either operating or non-operating expenses (i.e., project administration). Even if these expenses are eligible for funding under Section 5311 at the capital match, the provider may classify these funds as operating expenses in its internal accounting system, under generally accepted accounting principles. However, for funding purposes, the State may not count the same cost twice.

Net operating expenses are eligible for assistance. Net operating expenses are those expenses that remain after the provider subtracts operating revenues from eligible operating expenses. States may further define what constitute operating revenues, but at a minimum, operating revenues must include farebox revenues. Farebox revenues include fares paid by riders who are later reimbursed by a human service agency or other user-side subsidy arrangement. Farebox revenues do not include payments made directly to the transportation provider by human service agencies to purchase service. However, purchase of transit passes or other fare media for clients would be considered farebox revenue.

Central Area Rural Transit System, Inc.
Income Statement
For the One Month Ending May 31, 2009

	Current Month
Revenues	
Revenue SERVICES	\$ 4,476.24
Revenue FARES	8,837.94
Revenue MEDICAID	0.00
Revenue ADMIN	0.00
Revenue MISC Funds	0.00
Revenue KENAI	0.00
Revenue AMHT 07	9,999.99
Revenue FTA06	58,976.97
Revenue TANF 08	0.00
Revenue TANF 09	15,000.00
Revenue JARC	0.00
Revenue SOLD09	0.00
Revenue RTAP08	0.00
Revenue BORO09	0.00
Interest Income	<u>0.00</u>
Total Revenues	<u>97,291.14</u>
Cost of Sales	<u> </u>
Total Cost of Sales	<u>0.00</u>
Gross Profit	<u>97,291.14</u>
Expenses	
PR, Salary Director SERVICES	1,082.32
PR, Salary Director FTA06	3,350.00
PR, Salary Director JARC	721.54
PR, Sal ADMINASST SVCS	872.56
PR, Sal ADMINASST MEDICAID	872.69
PR, Sal Operations Coord MEDIC	1,134.62
PR, Sal Ops Coord FTA06	1,134.62
PR, Hourly Driver FARES	0.00
PR, Hourly Driver TANF09	6,698.88
PR, Hourly Driver JARC	6,699.12
PR, Hourly OT TANF09	1,057.63
PR, Hourly Ops Asst JARC	1,057.63
PR, Hourly OT FARES	0.00
PR, Hourly OT TANF09	40.50
PR, Hourly OT JARC	40.50
Employee Bonus	0.00
Employee Tax Expense	2,242.31
Employee Tax Expense SVCS	0.00
Employee Tax Expenses FARES	0.00
Employee Tax Expense TANF09	0.00
Employee Tax Expense JARC	0.00
Payroll Tax Expense SUTA FARES	1,189.20
Workers Compensation Exp SVCS	0.00

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	Current Month
Workers Compensation Expense F	0.00
Workers Compensation FTA06	0.00
Workers Compensation Exp JARC	0.00
Workers Compensation Exp BORO	0.00
Employee Benefits	515.38
Employee Benefits SERVICES	0.00
Employee Benefits FARES	924.93
Employee Benefits FTA06	0.00
Employee Benefits TANF09	0.00
Employee Benefits JARC	0.00
Employee Benefits BORO09	0.00
Rent Expense SERVICES	465.00
Rent Expense FTA06	500.00
Rent Expense TANF09	450.00
Rent Expense JARC	500.00
Rent Expense - SOLD 09	635.00
Utilities - Telephone	0.00
Utilities - Telephone SERVICES	335.46
Utilities - Telephone FARES	2.26
Utilities - Telephone FTA06	3,379.51
Utilities - Telephone JARC	0.00
Utilities - Telephone BORO09	0.00
Equipment - Computer	116.90
Publications/Subscrip FARES	0.00
Supplies - Office	0.00
Supplies - Office SERVICES	35.92
Supplies - Office FARES	0.00
Supplies - Office FTA06	361.82
Supplies - Office JARC	0.00
Supplies - Office BORO09	0.00
Postage SERVICES	0.00
Postage FARES	0.00
Postage FTA06	0.00
Postage JARC	0.00
Postage BORO09	0.00
Office Setup	0.00
Insurance - Liability SERVICES	0.00
Insurance - Liability FTA 06	0.00
Insurance - Liability JARC	0.00
Insurance - Comm Liabili BORO	0.00
Insurance - D&O JARC	0.00
Insurance - Dir&Off BORO	0.00
Insurance - Vehicle	0.00
Insurance - Vehicle SERVICES	550.25
Insurance - Vehicle FTA06	725.25
Insurance - Vehicle JARC	0.00
Janitorial SVCS	91.13
Janitorial FARES	0.00
Janitorial FTA06	283.37
Janitorial TANF09	128.63
Janitorial JARC	191.62

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	Current Month
Bank Fees	0.00
Bank Fees FARES	0.00
Freight & Shipping JARC	0.00
Advertising/Printing SVCS	0.00
Advertising/Printing FTA06	0.00
Advertising/Printing TANF09	195.00
Advertising/Printing JARC	195.00
Board of Directors Exp ADMIN	0.00
Mileage Reimbursement SERVICES	255.54
Mileage Reimbursement FARES	41.80
Mileage Reimbursement 5311	336.81
Mileage Reimbursement JARC	0.00
Travel	0.00
Travel Fares	465.84
Travel RTAP08	0.00
Per Diem SERVICES	0.00
Per Diem FARES	0.00
Per Diem JARC	0.00
ProfessionalFees-Legal SVCS	345.25
ProfessionalFees-Legal JARC	345.25
ProfessionalFees-Audit/Book	3,150.00
Professional Services Audit	3,150.00
ProfessionalFees-Audit/Book JA	0.00
Misc Expenses - FARES	0.00
Misc Expenses ADMIN	0.00
Equipment SERVICES	0.00
Equipment FARES	0.00
Equipment FTA06	0.00
Equipment JARC	0.00
Drug & Alcohol Testing SVCS	15.00
Drug & Alcohol Testing FARES	0.00
Drug & Alcohol Testing JARC	236.52
Rolling Stock BORO 09	0.00
Vehicle Expenses Services	6,207.57
Vehicle Expenses FARES	0.00
Vehicle Expenses FTA06	8,181.83
Vehicle Expenses JARC	0.00
Vehicle Expense BORO09	0.00
Contractual TANF09	0.00
Provider Rides Expense	6,339.08
Provider Rides Expense SERVICE	1,249.83
Provider Rides Expense FARES	0.00
Provider Rides Expense AMHT07	0.00
Provider Rides Expense AMHT08	0.00
Provider Rides Expense FTA06	1,004.72
Provider Rides Expense JARC	6,826.61
Coupon Program Expense	22,158.80
Dues & Memberships Fares	0.00
Dues & Memberships ADMIN	92.50
Dues & Memberships JARC	92.50
Conference & Training	0.00

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	Current Month
Conference & Training JARC	0.00
Conference & Training RTAP08	0.00
Public Relations Expense Fares	21.49
Promotion Expense FARES	300.00
Services Refund SERVICES	0.00
Services Refund FARES	<u>51.50</u>
Total Expenses	<u>99,644.99</u>
Net Income	<u><u>(\$ 2,353.85)</u></u>
