

KENAI PENINSULA BOROUGH

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DAVE CAREY BOROUGH MAYOR

MEMORANDUM

TO:

Milli Martin, Assembly President

Members of the Kenai Peninsula Borough Assembly

THRU:

David R. Carey, Borough Mayor Whlary

THRU:

Craig Chapman, Finance Director Cchap

FROM:

Brandi Harbaugh, Controller

DATE:

January 22, 2009

SUBJECT:

Assembly Ordinance 2009- <u>07</u> Moose Range Meadows South

Subdivision Utility Special Assessment District

Attached please find the ordinance of assessment and the final assessment roll for the Moose Range Meadows South Utility Special Assessment District. This is the final step for the Borough in a process that began with the adoption of Resolution 2008-066, which established the Moose Range Meadows South Subdivision Utility Special Assessment District, the enactment of Ordinance 2008-19-15, which appropriated \$367,694.73 for the project, and Resolution 2008-080 which authorized the construction of the improvements. This ordinance confirms the assessment roll and establishes the method for terminating assessments and making refunds to property owners.

KPB 5.35.050 requires that the owners of more than 70 percent of the parcels within the proposed district sign a petition approving the utility special assessment district, and 70.9 percent signed the petition in favor of the project. The gas main line has been constructed, and a bill has been presented to the borough for payment. The gas main line benefits 112 parcels within the district. The total cost of the assessment is \$367,344.32. Based on equal allocation of the total cost of the project, the special assessment per lot in the district is \$3,279.86. The assessment may be prepaid without interest within thirty days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.