

# STATE OF ALASKA

## DEPARTMENT OF ADMINISTRATION

### DIVISION OF RETIREMENT AND BENEFITS

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August 25, 2009

KENAI PENINSULA BOROUGH  
CATHY WAGNER  
144 N BINKLEY ST  
SOLDOTNA AK 99669-7520

RECEIVED

AUG 27 2009

KPB  
FINANCE DEPT. ACCOUNTING

RE: Employer Relief Funding – PERS ER 180

Two bills passed during the 2008 legislative session helped to bring relief to employer contribution rates. House Bill 310 (HB310) provided funding relief for PERS employer contributions for Fiscal Year 2009 (FY09). HB310, Section 13 (b) read as follows:

(b) The sum of \$241,600,000 is appropriated from the general fund to the Department of Administration for deposit in the defined benefit plan account in the public employees' retirement system as an additional state contribution for the fiscal year ending June 30, 2009, under AS 39.35.280.

HB310 can be found at <http://www.legis.state.ak.us/PDF/25/Bills/HB0310Z.PDF> (Section 13 - page 73).

Additionally, Senate Bill 125 (SB125), the PERS “cost-share” bill, converted the PERS to a cost-sharing plan and provided for one integrated system of accounting for all employers. The bill established one uniform rate of 22 percent for PERS employers, rather than separate contribution rates for each employer.

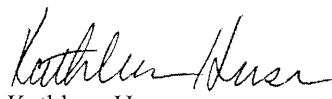
SB125 can be found at <http://www.legis.state.ak.us/PDF/25/Bills/SB0125Z.PDF> (Section 11 - page 5).

These two bills established the FY09 PERS employer contribution rate at 22 percent for all PERS DB and DCR contributions. The FY09 Alaska Retirement Management Board adopted rate was 35.22 percent (the actuarially required contribution), with HB310 providing a relief rate of 13.22 percent for each FY09 employer payroll. Relief funding was applied with the processing of each employer payroll with payroll end dates between July 1, 2008 through June 30, 2009, and ended July 31, 2009 or when legislative funds were exhausted.

Attached is a spreadsheet detailing the Employer Relief Funding allocated to your employer for fiscal year 2009 payrolls. This is the final year-end report for fiscal year 2009.

Please feel free to contact me via telephone at (907) 465-2279 or email at [kathleen.huse@alaska.gov](mailto:kathleen.huse@alaska.gov) if you have any questions or need additional information regarding HB310.

Sincerely,



Kathleen Huse  
Accountant

Enclosure

**STATE OF ALASKA - ER 180**  
**SFY2009 - HB310 Employer Relief Balance**  
**KENAI PENINSULA BOROUGH**

Payroll Ending Date	Pension	Post Employment Health Care	Total
07/06/2008	9,287.17	21,873.51	31,160.68
07/20/2008	23,168.47	54,569.30	77,737.77
08/03/2008	23,042.70	54,297.22	77,339.92
08/07/2008	56,928.86	(77,770.16)	(20,841.30)
08/17/2008	22,825.59	53,765.52	76,591.11
08/31/2008	22,372.22	52,697.99	75,070.21
09/14/2008	23,150.30	54,530.95	77,681.25
09/28/2008	22,868.48	53,866.92	76,735.40
10/12/2008	23,443.39	55,220.23	78,663.62
10/26/2008	23,681.15	55,781.13	79,462.28
11/09/2008	23,766.07	55,981.34	79,747.41
11/23/2008	23,364.72	55,035.79	78,400.51
12/07/2008	23,129.13	54,483.49	77,612.62
12/21/2008	23,368.28	55,044.13	78,412.41
01/04/2009	23,252.12	54,770.56	78,022.68
01/18/2009	23,650.38	55,708.68	79,359.06
02/01/2009	22,924.64	53,998.89	76,923.53
02/15/2009	23,524.71	55,412.62	78,937.33
03/01/2009	23,300.58	54,884.74	78,185.32
03/15/2009	23,593.00	55,573.74	79,166.74
03/29/2009	23,612.18	55,618.83	79,231.01
04/12/2009	24,858.57	58,554.41	83,412.98
04/26/2009	23,797.63	56,055.53	79,853.16
05/10/2009	23,715.88	55,863.10	79,578.98
05/24/2009	25,649.72	60,418.41	86,068.13
06/07/2009	24,210.24	57,032.45	81,242.69
06/21/2009	24,384.38	57,442.55	81,826.93

<b>TOTAL FOR KENAI PENINSULA BOROUGH</b>	<b>\$654,870.56</b>	<b>\$1,330,711.87</b>	<b>\$1,985,582.43</b>
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