Introduced by: Mayor
Date: 06/16/09
Shortened Hearing: 07/07/09
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

## KENAI PENINSULA BOROUGH ORDINANCE 2008-19-61

## AN ORDINANCE APPROPRIATING AN ADDITIONAL \$240,000 FROM THE LAND TRUST FUND FOR PROJECT COSTS ASSOCIATED WITH THE BOROUGH SUBDIVISIONS IN HOPE

- WHEREAS, the Land Management Division is developing two new subdivisions in Hope known as Percy Hope Subdivision and Discovery Park Subdivision; and
- WHEREAS, \$150,000 was appropriated in the FY08 budget for survey and engineering; and
- WHEREAS, \$450,000 was appropriated in the FY09 budget for construction and utilities; and
- **WHEREAS,** survey, engineering, and construction costs total \$511,702.93, leaving \$88,297.07 of budgeted funds unencumbered; and
- WHEREAS, Chugach Electric estimated a cost of \$166,101.23 for electric utility installation for the combined subdivisions; and
- WHEREAS, ACS estimated a cost of \$71,957.00 for communication utility installation for the combined subdivisions; and
- WHEREAS, the projected cost of constructing the Percy Hope and Discovery Park subdivisions is now estimated at \$840,000; and
- **WHEREAS,** an additional appropriation of \$240,000 is needed to fund the cost of the utility installation to allow the projects to be completed this summer;

## NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That the sum \$240,000.00 is appropriated from the Land Trust Fund to account No. 250.21210.8HOPE.43011, Hope Subdivision Contract Services Project Account, for the purpose of subdivision development.
- **SECTION 2.** That the mayor is authorized to execute any and all documents and make all agreements necessary to complete this project.

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**SECTION 3.** That this ordinance shall take effect immediately upon its enactment.

## ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7TH DAY OF JULY, 2009.

ATTEST:

Johni Blankenship, Borough Clerk

Yes:

Fischer, Knopp, Long, Pierce, Smalley, Smith, Sprague, Superman, Martin

No:

None

Absent:

None